

Ironspring Ventures is hiring a Principal to join our venture capital firm full time. This is an exciting role to contribute to a high-performing team and further build out a portfolio of digital industrial innovators. The Principal position is an experienced, mid-career investment professional role for an early stage investor both to grow as a leader investing in and advising companies and to help expand our capacity as a venture firm. Ironspring Ventures has \$61M in assets under management for Fund I, as well as a recently launched \$100M Fund II.

**POSITION:** Principal

**LOCATION:** Must be located full time in a major US tech hub

ABOUT IRONSPRING VENTURES: Ironspring Ventures is an early-stage, sector focused venture capital firm specializing in digital industrial innovation. Based in Austin, TX, the fund leads and co-leads early-stage investments across four core focus areas: construction, manufacturing, transport & logistics, and alternative energy. Ironspring Ventures is committed to partnering with world-class founders who are changing the way we design, build, distribute, and operate across the industrial supply chain and adds differentiated value through its network of premier industrial operating companies and subject matter experts. In June 2024, Ironspring Ventures announced a \$100M Fund II that we are currently investing out of. And the firm continues to manage and make follow-on investments out of its \$61M Fund I vehicle.

**THIS ROLE:** We are looking for a Principal to serve on our investment team. This is a position for an experienced venture investor to help us increase deal velocity and grow our portfolio. The ideal candidate will have demonstrated ability in sourcing, diligencing, and investing in high quality deals in industrial sectors through a deep network across the innovation ecosystem. The Principal will have the opportunity to lead deals, take board seats, formulate theses, conduct in-depth market research, engage our unique network, build financial models, publish thought leadership, support our portfolio, and play a key role in Ironspring's growth ahead.

## **RESPONSIBILITIES INCLUDE:**

- Proactively source investments and work collaboratively with the team to support due diligence and execution
  of new investments
- Develop a strong pipeline of investment opportunities as well as build strong sourcing referral networks
- Support all phases of deal cycle, including investment structuring, negotiation, documentation, and execution
- Provide value-added oversight of investments and management support, including board representation, collection/monitoring of key performance indicators, technical analysis and strategy, business development and lead generation, introductions/connections, and fundraising support
- Actively engage Ironspring Venture's unique industrial network to provide value both to our portfolio and back to the network
- Represent Ironspring Ventures and broaden its network at industry events/conferences and support the entrepreneurial ecosystem through active involvement and subject matter expertise content creation

## **REQUIREMENTS**

- Minimum of five years proven experience investing in early stage, industrial B2B focused companies
- Extraordinary sourcing skills, with proven success in finding and competing to win competitive deals
- Sound investment judgment, investment diligence acumen, and deal construction experience
- Demonstrated company governance and board responsibility experience

- Commercial acumen with strong analytical skills (excel modeling) and experience managing risk in a portfolio
- Strong relationships with a wide range of stakeholders across the industrial innovation ecosystem
- Excellent interpersonal abilities and communication skills (verbal and written)

## **VALUED TRAITS**

- Results-oriented around what is required to both deliver top decile returns and provide value to founders
- High horsepower work ethic
- Self-starter that is comfortable working independently with ambiguity
- Strong team player with collaborative work style
- Process-oriented thinker with an extraordinary attention to detail and execution
- Intellectually curious and comfortable with self-directed projects
- Firm values alignment with unquestionable honesty, integrity, and transparency

## **TO APPLY**

• Please complete this brief online application. Our team will reach out about next steps if there is a potential fit.

Compensation is a market competitive base salary and benefits aligned to the Principal role. If you are interested in applying, please complete this <u>form</u>. And if you have worked with anyone in Ironspring's network, it would be great to hear from them as well.

We look forward to having the opportunity to learn more about you.

**NOTE:** Ironspring Ventures does not accept unsolicited resumes from search firms or employment agencies. Any unsolicited resumes will become the property of the firm. No phone calls, please. Ironspring does not discriminate on the basis of race, color, religion, national origin, sex, age, marital status, political affiliation, disability, veteran status, sexual orientation, gender identity or any other characteristic protected by federal, state or local law. For more information, visit <a href="https://www.ironspring.com">www.ironspring.com</a>.